

Grant Road Industrial Center Owners Association, Inc.

2440 N. Coyote Drive, Suite 121

Tucson, AZ 85745

BOARD OF DIRECTORS' MEETING

The Board of Directors' Meeting was held on Thursday, December 2, 2010 at 11:20, a.m. immediately following the Annual Meeting.

A motion was made by Al and Mike to elect the following officers:

Steve Juhan, President and Treasurer

Nancy Turner, Vice President

Kathy Chalfin, Secretary

Motion passed.

Late payment of assessments:

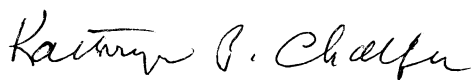
1. Steve asked the Board what to do about late payments. It was decided to charge 15% for one quarter late and for more than that, a lien would be put on the t he property.

Steve mentioned that there were no trailers allowed on the property.

He also said that the parking lots would be sealed very soon.

There was no further business and the meeting closed at 11:30 a.m.

Respectfully submitted,



KPC Secretary