

GRANT ROAD INDUSTRIAL CENTER  
OWNERS' ASSOCIATION, INC.  
FINANCIAL STATEMENTS

DECEMBER 31, 2019

To The Board of Directors  
Grant Road Industrial Center  
Owners' Association, Inc.  
Tucson, Arizona

I have prepared from information provided to me by Management the accompanying the Statements of Assets, Liabilities and Shareholders' Equity - income tax basis, as of the twelve months ended, December 31, 2019, and the related Statements of Revenue and Expenses and Changes in Shareholders' Equity - income tax basis for the twelve months then ended. These financial statements were not subjected to any audit, review or compilation standards, nor did I verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

*Richard A. Kennedy, C.P.A., P.C.*

Tucson, Arizona  
May 4, 2020

ROAD INDUSTRIAL CENTER  
OWNERS' ASSOCIATION, INC.  
STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY –  
INCOME TAX BASIS  
DECEMBER 31, 2019

ASSETS

Cash in bank	<u>\$ 31,380</u>
--------------	------------------

LIABILITIES AND EQUITY

Shareholders' equity	<u>31,380</u>
----------------------	---------------

TOTAL LIABILITIES AND EQUITY	<u>\$ 31,380</u>
------------------------------	------------------

No Assurance Is Provided On The Financial Statement

GRANT ROAD INDUSTRIAL CENTER  
 OWNERS' ASSOCIATION, INC.  
 STATEMENT OF REVENUES COLLECTED, EXPENSES PAID  
 AND SHAREHOLDERS' EQUITY – INCOME TAX BASIS  
 DECEMBER 31, 2019

Revenues:

Association dues collected	\$ 54,432
Misc Income	<u>100</u>
Total Revenue	<u>54,532</u>

Expenses:

Accounting	700
Legal	0
Landscaping	24,073
Insurance	4,257
Other fees and charges	0
Office Supplies & Bank Charges	0
Arizona Income tax	50
Repairs & Maintenance	0
Security	<u>21,950</u>
TOTAL EXPENSES	<u>51,030</u>
Revenue over (under) expenses	3,502
Shareholders' Equity – beginning	<u>27,878</u>
Shareholders' Equity – ending	<u>\$ 31,380</u>

No Assurance Is Provided On The Financial Statement